

NIRA

Assurance Advisory Compliance ERP & IT



ECONOMIC SUBSTANCE REGULATION- TANGIBLE ASSETS

Updated Guidance on ESR Return



Ministry of Finance has Update the Guidance on the ESR Report

- As per Latest Guidance

Tangible assets are assets that have a **finite monetary value**, and usually have a **physical form**. This can include (but is not limited to):

- ✓ Property, plant and equipment
- ✓ Inventory
- ✓ Receivables
- ✓ Cash

The value of the tangible assets as per the Licensee's stand-alone financial statements net of accumulated depreciation and impairment losses