

GLIMPSES OF FTA WEBINAR ON CT REGISTRATION

- ▶ **As of now Corporate Tax Registration is available for below entities:**
 - Private Companies - Limited Liability Companies(LLC's)
 - Public Joint stock Companies(PJSC)
 - Private Shareholding Companies (PSC's)
- *Entities not in above, need to wait for further guidance from FTA.
- ▶ CT Registration is required to be done before filing of first Tax period return.
- ▶ Documents to handy:
 - Trade license of all branches,
 - Ownership detail,
 - Managers/Authorized Signatory - contact details, EID & Passport, POA.
- ▶ Entities already having account on FTA for VAT/excise need not to create separate for CT. Dashboard screen of Emara Tax portal will show Corporate Tax section separately.
- ▶ Branches of a juridical person should not be registered separately. However, all details of branch should be provided in registration.
- ▶ Tax period should be taken with utmost care. It is according to the financial year a company follows.
- ▶ Tax Group - All Companies are required to be register individually now. However, FTA will announce and provide guidance for Tax Grouping at later stage.