

Due to issuance of Latest Cabinet Decision No 49 of 2021

With effect from 23-Jun-21, the taxpayer are able to see the **outstanding VAT Liability and penalties balances on 'My Payments Page'**. The link will open a window depicting the following:

- Tax Payable**— This includes the outstanding VAT Liability based on the VAT Returns submitted and any adjustments due to Voluntary Disclosures or Tax Assessments. This balance will be updated on daily basis until 31-Dec-21. This will enable the registrants to ascertain the pending amount of VAT Liability subject to late payment penalties (if not settled by the payable date) and required to be settled before 31-Dec-21 to get the benefit from redetermination of administrative penalties
- Penalties Payable** – This includes outstanding unpaid administrative penalties balance (other than late registration) and may increase if new administrative penalties are applied or decrease if payments are made or penalties are reversed. The balance as on 28-Jun-21 will be subject to redetermination if conditions of Cabinet Decision 49 of 2021 are met
- Net Payable Amount** – This is the total amount of VAT Liability and Penalties payable outstanding at given point of time
- Total Credit** – This amount represents the amount of credit the registrant has with the FTA

VAT & Penalty Payment

Please note that the amount does not include the Tax Payable as per Voluntary Disclosure(s) under "Received" / "Resubmit" status which should be taken into consideration while calculating the outstanding payable tax.

Tax Payable **0.00 AED**

Penalties Payable **0.00 AED**

Net Payable Amount **0.00 AED**

Total Credit **0.00 AED**

Pending VAT liability will be subject to 4% monthly penalty from 28-Jun-21 instead of 1% per day as per old provision