

Under Excise tax Law, a Taxable person needs to submit multiple declaration and reporting forms on a transactional or monthly basis as the case may be. The declarations filed by a Taxable Person during the tax period will automatically populate the expected tax liability on the Excise Tax return. The below is summary of declarations to be submitted before filing excise tax return due date i.e. 15<sup>th</sup> of each month:

| Declaration No. | Declaration Description   | Used by   | Frequency           | Impact      | In Excise return |
|-----------------|---|---|---------------------|-------------|------------------|
| EX201           | Excise goods that require customs clearance (Import Declaration)          | Importers, Taxable Persons who are importing or releasing goods from a Designated Zone requiring customs clearance  | No Limit            | Liabilities | Box 1 or Box 4   |
| EX202B          | Producer Declaration  | Taxable Persons who produce Excise goods  | Once per tax period | Liabilities | Box 2            |
| EX202A          | Designated Zone Reporting (Consumption of goods within a Designated Zone) | Taxable Persons who are releasing goods from a DZ not requiring customs clearance into free circulation   | No Limit            | Liabilities | Box 3            |
| EX202A          | Designated Zone Reporting (Enter goods into a Designated Zone)            | Taxable Persons to claim a deductible tax for Excise goods where the tax has been previously paid and the goods have been placed inside a Designated Zone not requiring customs clearance | No Limit            | Deductible  | Box 7            |

# Declarations under Excise Tax Law

| Declaration No. | Declaration Description                       | Used by   | Frequency           | Impact      | In Excise return |
|-----------------|---|---|---------------------|-------------|------------------|
| EX203B          | Lost & Damaged Declaration                    | Taxable Persons whose Excise goods are lost or destroyed/damaged inside a Designated Zone   | Multiple times      | Liabilities | Box 3            |
| EX203           | Deductible Excise Tax Form                    | Taxable Persons to claim deductible tax in situations that give rise to a deduction of the Excise Tax already paid (e.g. where tax is paid on goods which have been exported or which have become a component of another Excise Good which is, or will become, subject to Excise Tax) or for amounts of Excise Tax paid to the FTA in error | Once per tax period | Deductible  | Box 7            |
| EX203A          | Local Purchase Form                           | Taxable Persons who have purchased Excisable goods from the local market where tax has already been paid  | No Limit            | No impact   | Doesn't Reflect  |
| EX203C          | Transfer of Ownership within Designated Zones | Taxable Persons who have sold Excise goods kept inside Designated Zones that do not require customs clearance to another registered Taxable Person (i.e. TRN holder)  | No Limit            | No impact   | Doesn't Reflect  |

- Team Nimai - RAMA has wide experience in the field of **Risk Management & Business Advisory, Indirect Taxes, ERP Implementations, Management Assurance and Corporate Finance** across varied industries for reputed corporates within India and Overseas.
- NIMAI was started in **early 2009**, with the Vision “**To be the Financial Consultant of choice by virtue of its superior service quality**”.
- NIMAI is headquartered at Dubai-UAE with branch offices across UAE and Bangladesh, India and Africa

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