

- The Ministry of Industry, Commerce and Tourism (MOICT) has launched a new online portal International Tax Information Exchange System (ITIES).
- All entities subject to the ESR need to register on ITIES and file their Economic Substance return for the Fiscal Year Ending 2020.. This is an Additional Requirement even though the submission has been previously submitted to the MOICT.
- The reporting window for the Economic Substance submissions for the fiscal year end of 2020 is from the **3rd of May 2021 to 31st of May 2021**.
- Any entity that fails to report the necessary within the mentioned timeframe will be subject to violations, fines, sanctions and crossing off the certificate of registration.

Registration Link <u>https://ities.nbr.gov.bh</u>

ITIES Supporting Guidance: <u>https://aeoi.digimap.gg/docs/menu.html</u>

For more information you can reach us at:

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